

SANDY CITY
REDEVELOPMENT AGENCY

2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* sections 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sandy City Redevelopment Agency for the fiscal year ending June 30, 2005 as approved and adopted by resolution dated June 1, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on May 25, 2004.

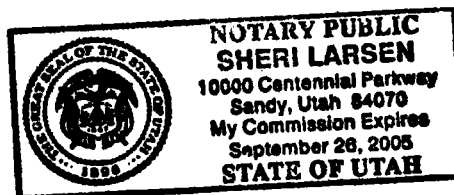
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 1st

day of July, 2004.

Sheri Larsen
(Notary Public)



Sandy City - Southtowne

Redevelopment Agency

Fiscal Year Ending June 30, 2005

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	\$ 1,357,173	\$ 1,400,626	\$ 1,925,760
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	5,719	2,000	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	387,301	-	-
	TOTAL REVENUES	\$ 1,750,193	\$ 1,402,626	\$ 1,925,760

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 169,545	\$ 72,799	\$ 73,216
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	41,306	18,623	20,304
	Supplies & Other Materials	18,982	13,396	14,190
	Professional Services	86,134	60,150	62,100
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	1,434,226	934,523	1,755,950
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	-	303,135	-
	TOTAL EXPENDITURES	\$ 1,750,193	\$ 1,402,626	\$ 1,925,760

Sandy City - Civic Center South

Redevelopment Agency

Fiscal Year Ending June 30, 2005

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	\$ 1,168,705	\$ 1,180,649	\$ 1,510,280
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	33,522	14,000	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	318,051	336,931	832,600
	TOTAL REVENUES	\$ 1,520,278	\$ 1,531,580	\$ 2,342,880

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 48,769	\$ 98,376	\$ 98,825
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	11,092	24,833	27,061
	Supplies & Other Materials	54,031	104,860	105,919
	Professional Services	37,610	80,200	82,800
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	1,368,776	1,223,311	2,028,275
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	-	-	-
	TOTAL EXPENDITURES	\$ 1,520,278	\$ 1,531,580	\$ 2,342,880

Sandy City - Civic Center North

Redevelopment Agency

Fiscal Year Ending June 30, 2005

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	\$ 974,409	\$ 932,013	\$ 1,330,800
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	12,502	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	395,838	293,054	-
	TOTAL REVENUES	\$ 1,382,749	\$ 1,225,067	\$ 1,330,800

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 25,543	\$ 72,799	\$ 73,216
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	6,878	18,623	20,304
	Supplies & Other Materials	2,701	13,396	14,190
	Professional Services	13,305	60,150	62,100
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	-	-	-
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	1,334,322	1,060,099	1,034,893
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	-	-	126,097
	TOTAL EXPENDITURES	\$ 1,382,749	\$ 1,225,067	\$ 1,330,800

Sandy City - Southtowne Ridge

Redevelopment Agency

Fiscal Year Ending June 30, 2005

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	\$ -	\$ -	\$ 445,000
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	-	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	50,758	53,000	-
	TOTAL REVENUES	\$ 50,758	\$ 53,000	\$ 445,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ -	\$ -	\$ -
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	-	-	20,000
	Supplies & Other Materials	-	-	-
	Professional Services	-	-	-
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	50,000	50,000	321,242
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Interest Expense	758	3,000	
	Budgeted Increase in Fund Balance	-	-	103,758
	TOTAL EXPENDITURES	\$ 50,758	\$ 53,000	\$ 445,000